

**DISCLOSURE OF INFORMATION
PLAN OF STOCK SPLIT**



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**PT MIDI UTAMA INDONESIA Tbk
(the "Company")**

Line of Business:
Retail trade in the form of minimarket dan supermarket, domiciled in Tangerang, Indonesia

Domicile and Head Office:
Alfa Tower Lt. 12
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This Disclosure of Information ("Disclosure of Information") is made and intended to comply with Financial Service Authority Regulation No. 15/POJK.04/2022 dated August 18, 2022 on Stock Splits and Reverse Stock Splits by Public Companies ("POJK No.15/2022") and Rule of Indonesia Stock Exchange (IDX) No. I-A on the Listing of Shares and Equity Securities Other Than Shares Issued by Listed Companies.

The Disclosure of Information is issued in Tangerang
on January 11, 2023

I. CLASSIFICATION OF STOCK

Common Shares

II. CHANGE OF NOMINAL VALUE OF STOCK

Nominal Value of Stock before Stock Split: Rp100 (one hundred Rupiah) per share.

Nominal Value of Stock after Stock Split: Rp10 (ten Rupiah) per share.

III. NUMBER OF STOCK

Number of Stock Before Stock Split:
2.882.353.000 (two billion eight hundred eighty two million and three hundred fifty three thousand) shares.

Number of Stock After Stock Split:
28.823.530.000 (twenty eight billion eight hundred twenty three million and five hundred thirty thousand) shares.

IV. RATIO OF STOCK SPLIT

1 : 10

V. DATE OF PRINCIPLE APPROVAL FROM INDONESIA STOCK EXCHANGE (IDX)

December 30, 2022

VI. REASON AND OBJECTIVE OF STOCK SPLIT

- to assist enhancing attractiveness of Company's shares to investors by providing the Company's share price becomes more affordable, especially for retail investors;
- to increase the Company's outstanding shares in public and provide wider opportunity for investors especially retail investors to invest in the Company's shares, and
- to increase the liquidity of the Company's stock trading in Indonesian Stock Exchange.

VII. IMPLEMENTATION OF GENERAL SHAREHOLDERS MEETING

The Company's Plan of Stock Split will be conducted by complying with prevailing regulation and provision of Articles of Association of the Company, through approval from General Shareholders Meeting. Therefore, to obtain approval from the Company's shareholders, the Company plans to conduct Extraordinary General Shareholders Meeting ("EGMS"), which will be held on February 17, 2023.

VIII. THE SCHEDULE OF STOCK SPLIT'S PLAN

Below is the estimated schedule of implementation of the Company's plan of Stock Split:

No.	Activity	Date
1	EGMS	February 17, 2023
2	Application of register of additional shares to IDX	February 23, 2023
3	Announcement of schedule of stock split to IDX	March 2, 2023
4	Announcement of schedule and mechanism of stock split to public	March 2, 2023
5	End of trading of shares with old nominal value in Regular Market and Negotiation Market	March 7, 2023
6	Start of trading of shares with new nominal value in Regular Market and Negotiation Market	March 8, 2023
7	Recording date	March 9, 2023
8	Start of trading of shares with new nominal value in Cash Market	March 10, 2023

IX. CORPORATE ACTION PLAN THAT AFFECTS THE NUMBER OF SHARES AND/OR COMPANY'S SHAREHOLDING STRUCTURE WHICH WILL BE CONDUCTED WITHIN 6 (SIX) MONTHS FOLLOWING THE DATE OF STOCK SPLIT IMPLEMENTATION

The Company plans to increase the Company's issued and paid-up capital by granting Pre-emptive Rights (HMETD) to the Company's shareholders through a Limited Public Offering ("PUT") mechanism with a maximum Preemptive Rights of 461,176,480 (four hundred sixty one million one hundred seventy six thousand four hundred and eighty) shares with a nominal value of IDR 100.00 (one hundred Rupiah) per share.

After the implementation of capital increase with Pre-emptive Rights, the Company's shareholders who do not exercise their rights to pre-order shares will be diluted by a maximum of 13.79% (thirteen point seven nine percent).

X. STATEMENT OF BOARD OF DIRECTORS

The Company's Board of Directors hereby declare to responsible on the correctness of the information on this Disclosure of Information.

Tangerang, Januari 11, 2023
PT Midi Utama Indonesia Tbk
Board of Directors

PT Midi Utama Indonesia Tbk

Suantopo Po
Director and Corporate Secretary