



**PT MIDI UTAMA INDONESIA Tbk.
(the “Company”)**

**ANNOUNCEMENT
SCHEDULE AND PROCEDURE OF STOCK SPLIT**

Related to Extraordinary General Meeting of Shareholders of the Company held on February 17, 2023, which the resolution of the first agenda are as follows:

1. Approve Company's stock split from nominal value of Rp100 (one hundred Rupiah) per share to Rp10 (ten Rupiah) per share or equivalent to stock split ratio of 1 : 10 (one to ten);
2. Approve amendment of article 4 paragraphs (1) and (2) of Company's Articles of Association related to stock split, including rearrangement and restatement of partial or whole Company's Articles of Association;
3. Grant the power to the Board of Directors of the Company with substitution right to state the decision on amendment of article 4 paragraphs (1) and (2) of Company's Articles of Association into a Notarial Deed, apply for approval and/or report and register it to the authorized institutions and take all necessary actions related to the amendment of Company's Articles of Association,

as stated in the Deed of Statement of Partial of Resolutions of Extraordinary General Meeting of Shareholders of PT Midi Utama Indonesia Tbk No. 49 dated February 17, 2023 of Sriwi Bawana Nawaksari, S.H., M. Kn., a notary in Kabupaten Tangerang, which had been approved by Ministry of Law and Human Rights of the Republic of Indonesia based on Letter No. AHU-0011431.AH.01.02.Tahun 2023 dated February 20, 2023, hereby, the Company conveys the schedule and procedure of Stock Split as follows:

No.	Activity	Date
1	Announcement of schedule of Stock Split by the Company on the websites of Indonesia Stock Exchange (IDX) and the Company	February 28, 2023
2	End of trading of shares with old nominal value in Regular Market and Negotiation Market	March 3, 2023
3	Start of trading of shares with new nominal value in Regular Market and Negotiation Market	March 6, 2023
4	End of settlement of shares transaction with old nominal value in Regular Market and Negotiation Market	March 7, 2023
5	The date of determining the Shareholders who are entitled for the result of Stock Split (Recording Date)	March 7, 2023
6	Period of trading suspension in Cash Market for 2 (two) trading days (Suspension in Cash Market)	March 6-7, 2023
7	Start of trading of shares with new nominal value in Cash Market	March 8, 2023

Note:

For the Company's shareholders whose shares are placed in the collective custody of Kustodian Sentral Efek Indonesia (KSEI), the Stock Split will be executed based on the balance of the securities account of each shareholder at the end of the share trading on the IDX on March 7, 2023. Then, on March 8, 2023, the shares with the new nominal value after Stock Split will be distributed through the securities sub-account of each shareholder.

**Tangerang, February 28, 2023
PT MIDI UTAMA INDONESIA Tbk.
BOARD OF DIRECTORS**