

WINNING CUSTOMERS' HEART,
DRIVING SUSTAINABLE GROWTH

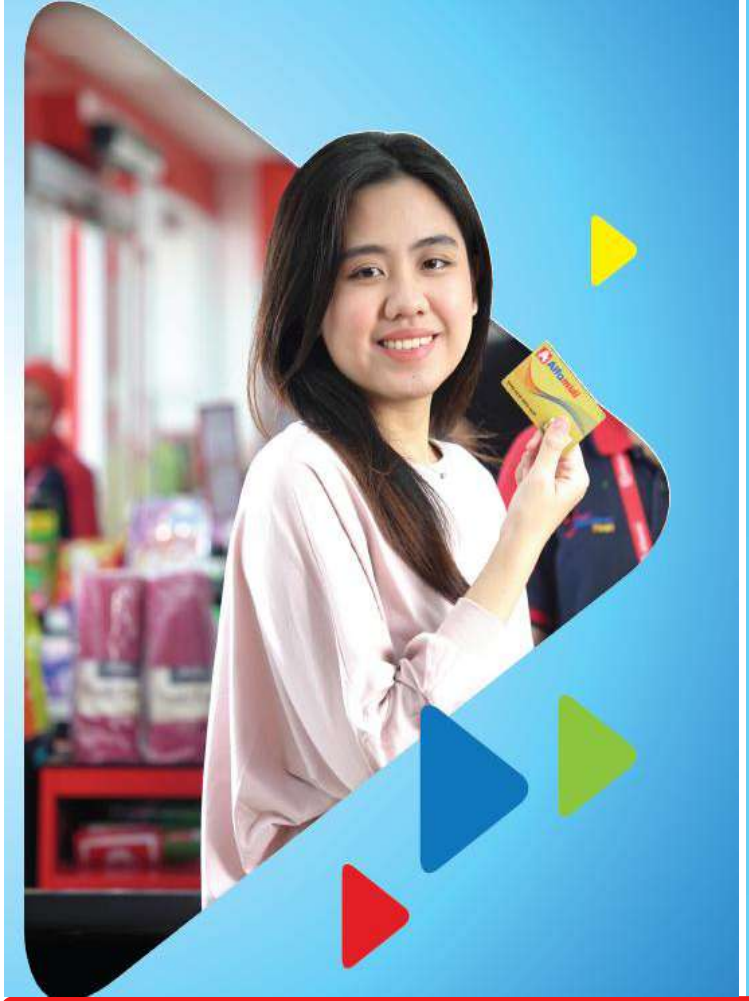
PT MIDI UTAMA INDONESIA TBK

UPDATES ON 1H 2026 RESULTS

AGENDA

- Industry Updates
- Operational Performance
- Financial Highlights

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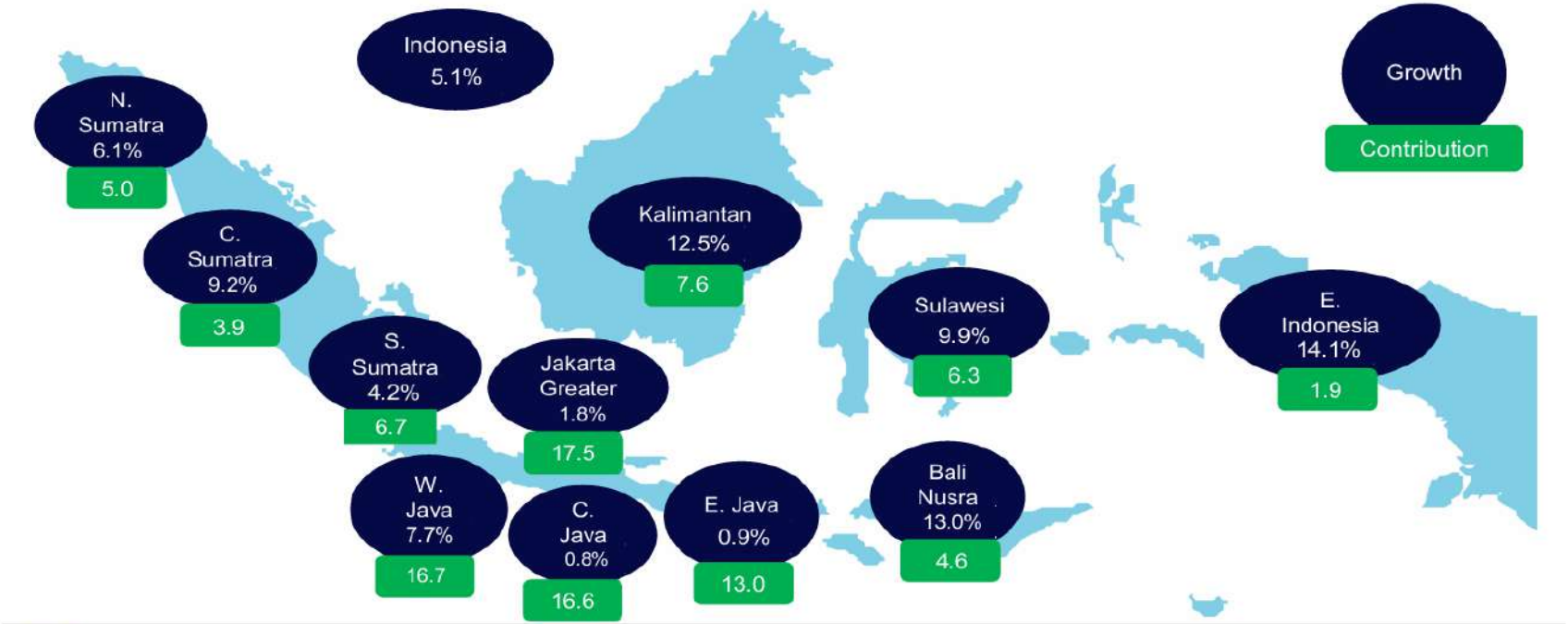
Industry Updates

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Indonesia Total Groceries Growth by Region

Central & East Java growth below 1%, despite double-digit contribution

Indonesia Total Groceries | Total FMCG 81 Categories | YTD Jun'26 vs YTD Jun'25



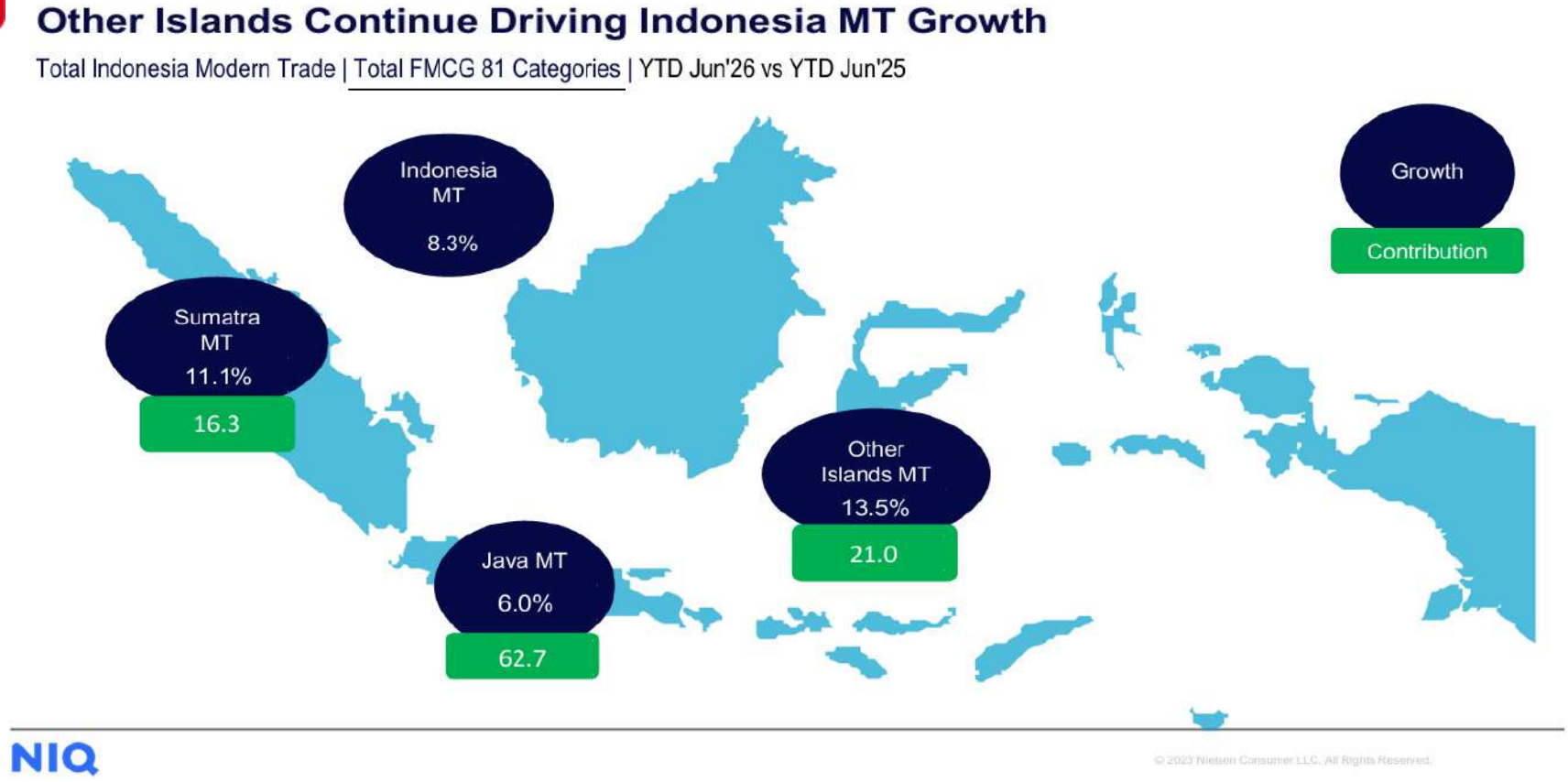
NIQ

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Source: NIQ (Nielsen IQ);

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Indonesia Modern Trade (MT) Growth by Region



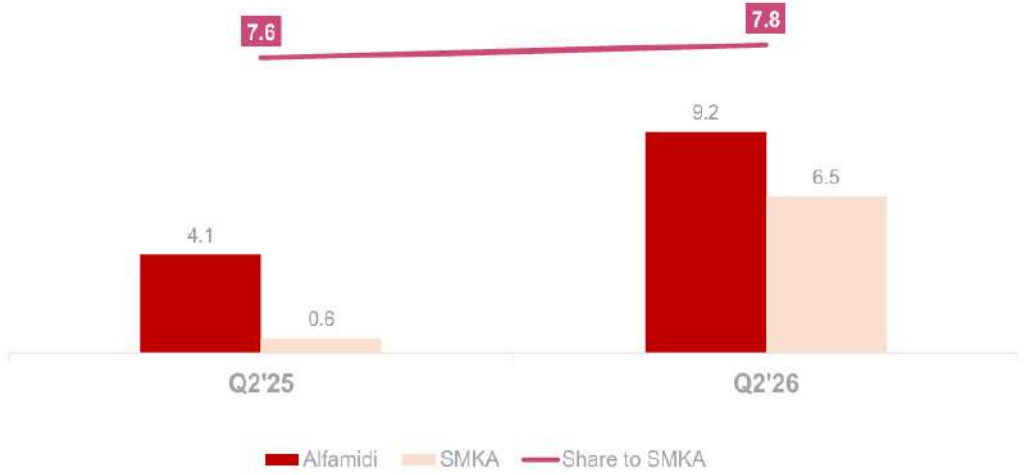
Source: NIQ (Nielsen IQ);

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Indonesia Modern Trade (MT) Growth by Region

Total Business Unit Performance

We outperformed the market, resulting in a 0.2% increase in our share of SMKA



Alfamidi vs SMKA | Total Business Unit | Value Growth vs YA – Market Share to SMKA | Q2'2025 & Q2'2026



Source: NIQ (Nielsen IQ); SMKA = Supermarket and Minimarket Key Accounts.

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Operational Performance

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Net Stores Addition and Total Number of Stores

- Net stores addition in 1H 2026 = 75 stores, with details as follows:

  Alfamidi : 70 stores;

  Alfamidi super : 6 stores;

  Midi fresh : (1) stores;

  (Net stores addition in 1H 2025 = 51 stores)

- Total number of stores as of Jun 30, 2026 = 2,662 stores, with details as follows:

  Alfamidi : 2,573 stores;

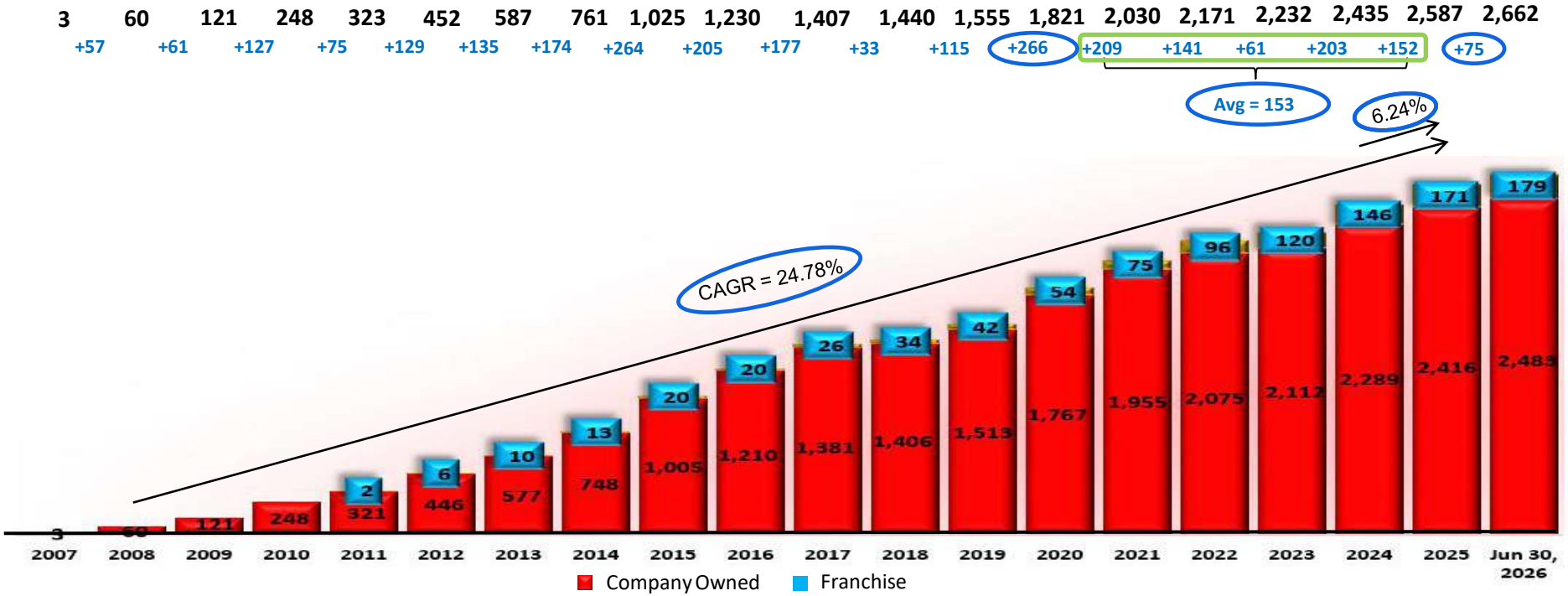
  Alfamidi super : 86 stores;

  Midi fresh : 3 stores;

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Stores Growth

Company Owned & Franchise Stores (All Formats excluding Lawson)

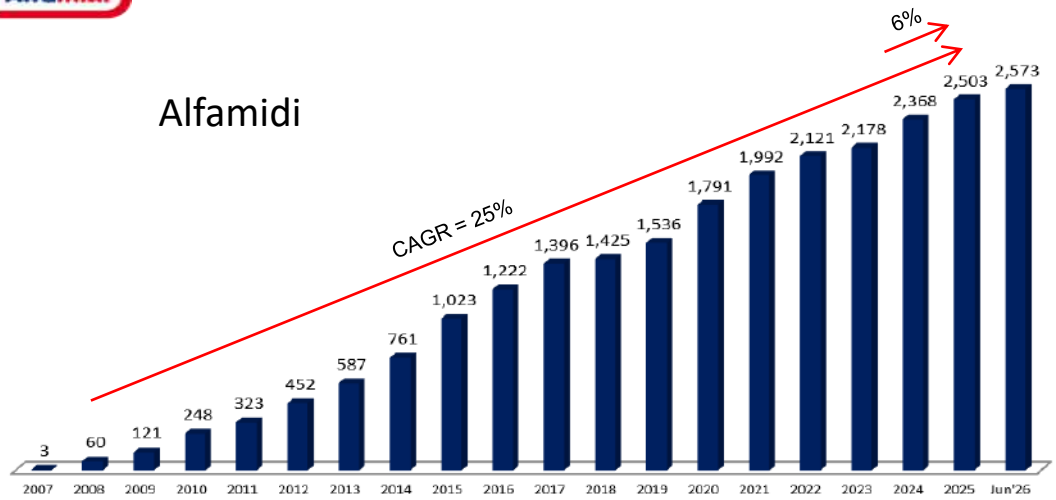


- As of Jun 30, 2026, the number franchise stores is equivalent to 6.7% of total consolidated stores.
- The total number of new stores opened (all formats) in 2020, amounting to 266 stores, was the highest since establishment.
- In the last 5 years (2021-2025), the average number of new stores opened is 153 stores (all formats) per year.

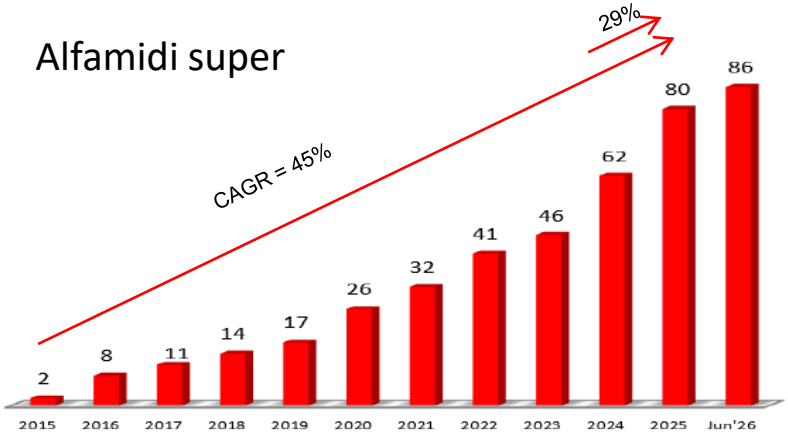
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Stores Growth

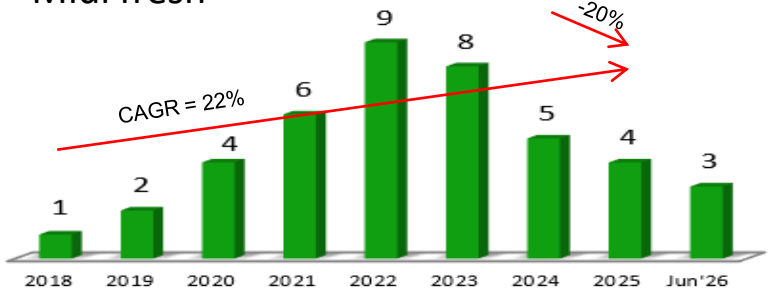
Alfamidi



Alfamidi super

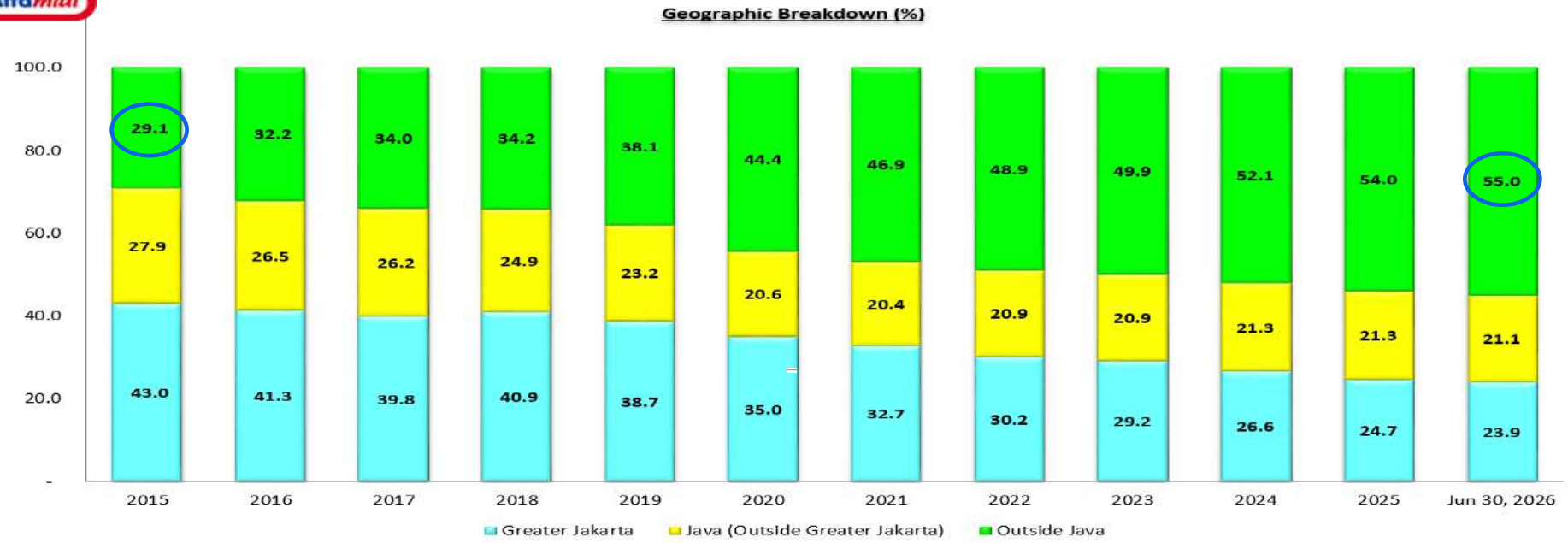


Midi fresh



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Stores Composition



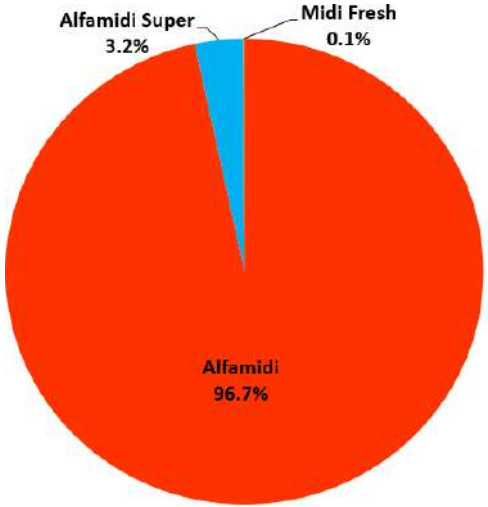
- Based on geographic breakdown, as of Jun 30, 2026, the number of Alfamidi stores located in outside Java island, Java island (other than Greater Jakarta) and Greater Jakarta are equivalent to 55.0%, 21.1% and 23.9%, respectively.

- The number of Alfamidi stores in outside Java island keeps increasing compared to Greater Jakarta and Java island (outside Greater Jakarta). It has been increased by **25.9%** from 29.1% in as of Dec 31, 2015 to 55.0% as of Jun 30, 2026.

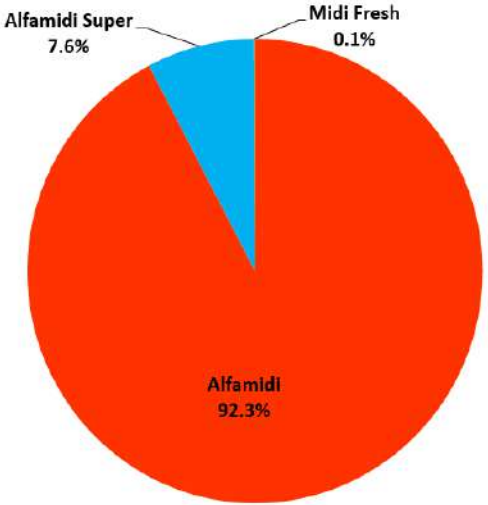
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Stores Composition
(By Store Format)

Number of Stores
As of Jun 30, 2026

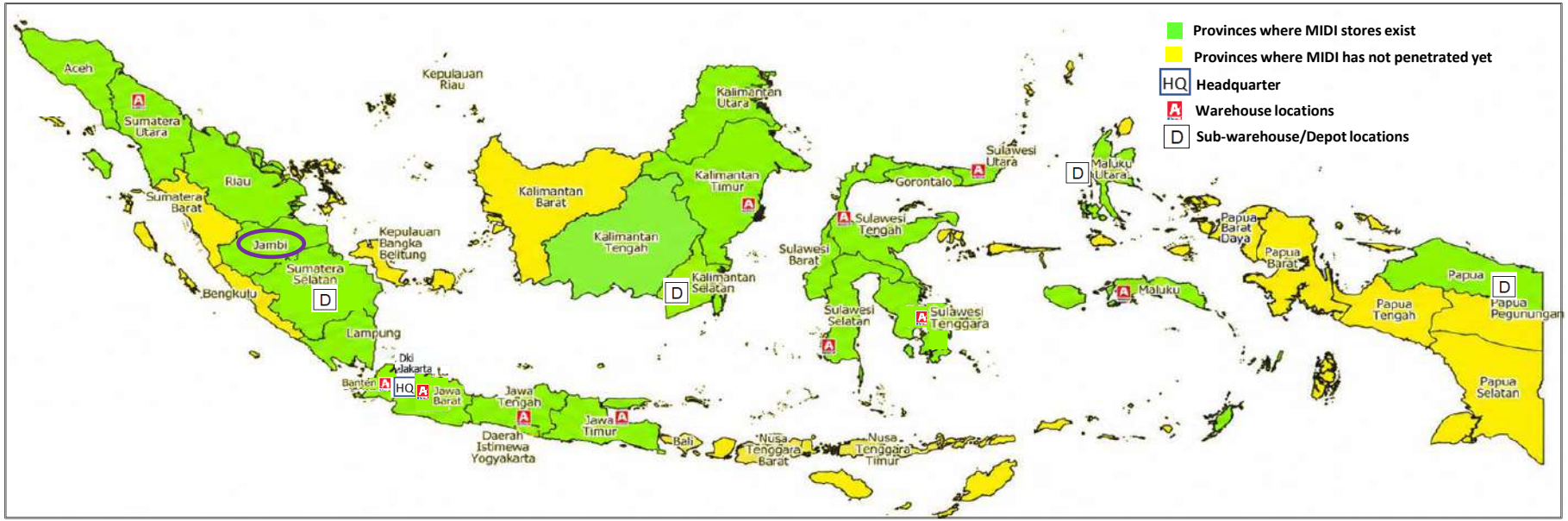


Net Revenue
Ytd Jun 2026



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Network & Distribution



- As of Jun 30, 2026, Alfamidi stores are supported by 11 warehouses and 4 sub-warehouses/depot, with the detail as follows:
  2 warehouses in Greater Jakarta, 2 warehouses in Java island (outer Greater Jakarta), 7 warehouses and 4 sub-warehouses/depot in outer Java island.
- In 1H 2026 Alfamidi has penetrated to 1 new province (Jambi) and 3 new cities/districts.
  (in FY 2025 → 1 new province and 12 new cities/districts; in FY 2024 → 3 new provinces & 19 new cities/districts)
- As of Jun 30, 2026, we have penetrated to 25 provinces of 38 provinces in Indonesia (66%) and 228 cities/districts of 383 cities/districts in those 25 provinces (60%).

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Online Channel











- To fulfill customers' need, besides through physical stores (offline channel), the Company does have online channel as well, through app of **Midi Kriing**, which is available on platform of Google Playstore and Appstore. The order will be delivered to customers without delivery fee (***free delivery***) from our closest store with maximum distance of 5 kilometers.
- Besides that, the Company has cooperation as well with several e-commerce platform such as Gomart and Grabmart.
- For YTD Jun 30, 2026, sales through online channel contributed 2.71% of total sales, decreased by 0.07% compared to 2.78% for YTD Dec 31, 2025.

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Promotion Activities

To increase brand equity, brand awareness dan maintain customer loyalty, several special promotion events carried out during 2026 are as follows:













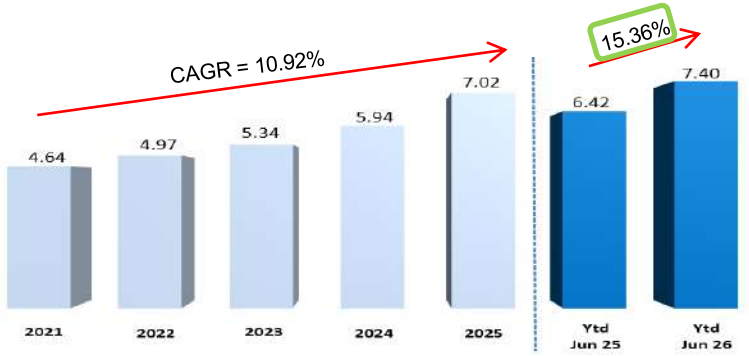




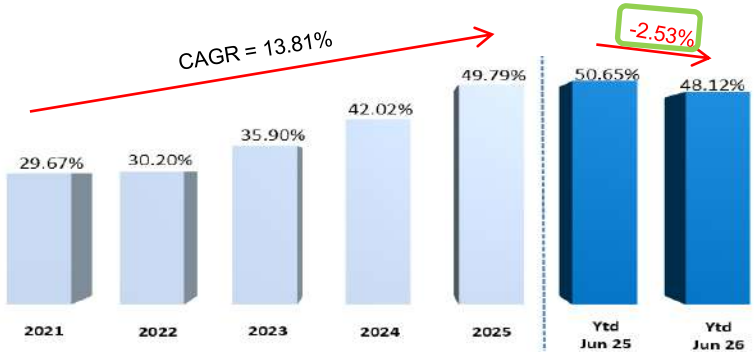
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Customer Relationship Management (CRM)

Total Alfamidi Registered Member
(in million)



% Sales contribution of member



Customer Loyalty Contribution

7.40 M	Total Alfamidi Registered Member Growth 15.36% (Ytd Jun-25 vs Ytd Jun-26)
48.12%	% Sales contribution of member Growth -2.53% (Ytd Jun-25 vs Ytd Jun-26)

Presence on Social Media

	FY 2025	Jun 2026	
Alfamidi Ku	1.3 M User	1.2 M User	
Alfamidi	1 M User	1 M User	
Alfamidi_ku	1.1 M User	1.2 M User	↑
@Alfamidi_ku	103 K Followers	103 K Followers	
@Alfamidi_ku	573 K User	583 K User	↑

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ESG & Sustainability

REDUCING PLASTIC BAG USAGE

- Plastic bags usage was keep decreasing.
  It was decreased by 4.07% (YoY) from 22.97% for 1H 2025 to 18.90% for 1H 2026.
  (Usage for FY2025=22.24%; FY 2024 = 23.05%)
- We keep encouraging customers to use Go Green shopping bags.

APPLICATION OF SOLAR PANEL

- In total, Company has installed solar panel in 8 owned-warehouses, 32 Alfamidi super store and 3 Alfamidi store (+5 stores in 1H 2026).
- The installation of solar panels have reduced CO_2 emission by approximately 861 tons in 1H 2026.
- We plan to continue the installation of solar panel in 2 owned-warehouse and 20 stores in 2H 2026.





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ESG & Sustainability

DISABLED EMPLOYEES

344 People

- In Stores: 253
- In warehouse: 79
- In office: 12



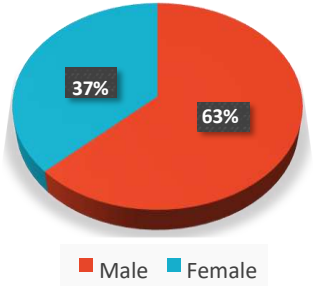




DEVELOPING SMEs (LOCAL ITEM)

- Developing local Small and Medium-sized Enterpreneurs (SMEs) to sell their local products in Alfamidi stores. Currently, approx. 225 SMEs.
- Giving opportunities to SMEs to sell their F&B products in store parking space as tenants.
  Currently, approx. 3,400+ tenants.

GENDER DIVERSITY











- There are 2 female Directors in our Board of Directors (40%).

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Corporate Social Responsibility (CSR)

In line with one of the Company's visions to be a retail network that integrated with the society, the Company is fully committed to carry out Corporate Social Responsibility (CSR) to the society.

Several CSR activities carried out during 1H 2026 are as follows:





Donation to natural disaster victims





Empowerment of Micro, Small and Medium Entrepreneurs.



Blood donation



Free health check for people surrounding stores.



Participated in activities of trees planting to preserve nature.



Distributed sacrificial cattle for Eid al-Adha 2026

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The **'Edukasi Keluarga Balita'** program is a CSR initiative of 'Alfamidi Healthy Family' in the health sector. This program will be held routinely every month in the Alfamidi store yard with a different theme to provide information and knowledge to participants.

"Alfamidi's Kampung Merdeka" is one of Alfamidi's Corporate Social Responsibility (CSR) programs that focuses on environmental education and family economic empowerment through community-based waste bank management with a sustainable approach.

Continuing the collaboration with local schools to develop **Alfamidi Class Teaching Factory and Laboratory**.

Through the Alfamidi Class program, the students have the opportunity to learn firsthand about how the modern retail industry works.

Alfamidi not only builds collaboration in education but also plays a role in creating broader job opportunities for the graduates.

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Awards in 1H 2026



2026 Best Public Relations in Enhancing Corporate Reputation through Responsible Community, from Warta Ekonomi.



2026 Indonesia Brand Excellence in Customers Value Award from SWA Magazine for Category of Supermarket.

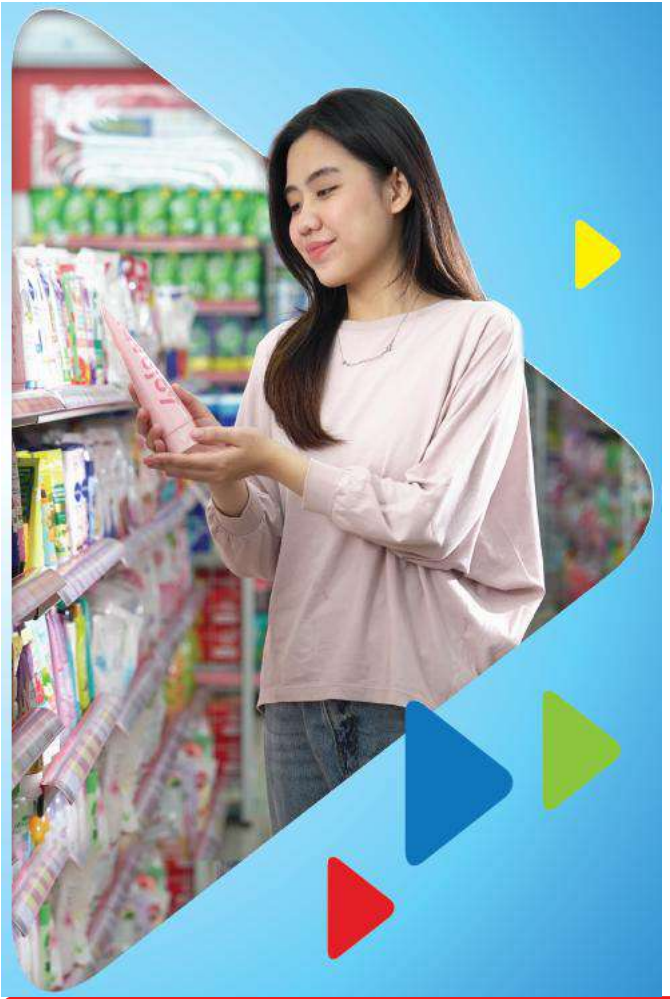


MIDI Kriing, our online shopping apps obtained 2026 Indonesia Brand Excellence in Customers Value Award from SWA Magazine for Category of Filter Groceries Shopping App.



2026 The Best Human Capital for Developing the Potential of HR to Create Qualified and Competitive Employee Category Retail, from Warta Ekonomi.

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Financial Highlights

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Financial Highlights 1H 2026

(in billion Rp)

Statement of Profit or Loss	Quarterly					1st Half		
	2Q 2025	1Q 2026	2Q 2026	QoQ (%)	YoY (%)	1H 2025	1H 2026	YoY (%)
Net Revenue	4,846	5,880	5,367	-8.72%	10.76%	10,370	11,247	8.45%
Gross Profit	1,184	1,465	1,436	-1.97%	21.28%	2,635	2,901	10.10%
% GP	*24.44%*	*24.91%*	*26.76%*	*1.84%*	*2.32%*	*25.41%*	*25.79%*	*0.39%*
EBIT	207	291	224	-22.96%	8.26%	404	515	27.51%
% EBIT	*4.27%*	*4.95%*	*4.18%*	*-0.77%*	*-0.10%*	*3.89%*	*4.58%*	*0.68%*
Net Income	200	266	220	-17.01%	10.12%	391	486	24.44%
% Net Income	*4.13%*	*4.52%*	*4.11%*	*-0.41%*	*-0.02%*	*3.77%*	*4.32%*	*0.56%*

Note: The decline in 2Q 2026 revenue compared to 1Q 2026 revenue is a normal business cycle as the festive period in 2026 shifted 10 days earlier into Q1.

Additional Information

% SSSG of Alfamidi	-4.1%	4.6%	2.7%			3.9%	3.7%

In 2026, we reclassify revenue recognition of top-up of mobile airtime and mobile data to fee-based income.

% SSSG of Alfamidi (if 2026 revenue incl. top-up of mobile airtime and mobile data) as follows:

		5.2%	3.4%				4.4%

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Financial Highlights 1H 2026

(in billion Rupiah)

Segment Information	1st Half		
	1H 2025	1H 2026	YoY (%)
By Geographical			
Net Revenue			
Greater Jakarta	4,045	3,997	-1.17%
Java excl. Greater Jakarta	1,456	1,527	4.85%
Excl. Java	4,870	5,723	17.52%
Net Revenue Contribution %			
Greater Jakarta	39.0%	35.5%	*-3.46%*
Java excl. Greater Jakarta	14.0%	13.6%	*-0.47%*
Excl. Java	47.0%	50.9%	*3.93%*
Segment Income			
Greater Jakarta	262	240	-8.69%
Java excl. Greater Jakarta	96	109	12.76%
Excl. Java	336	452	34.46%
Segment Income to Net Revenue %			
Greater Jakarta	6.5%	6.0%	*-0.49%*
Java excl. Greater Jakarta	6.6%	7.1%	*0.50%*
Excl. Java	6.9%	7.9%	*1.00%*

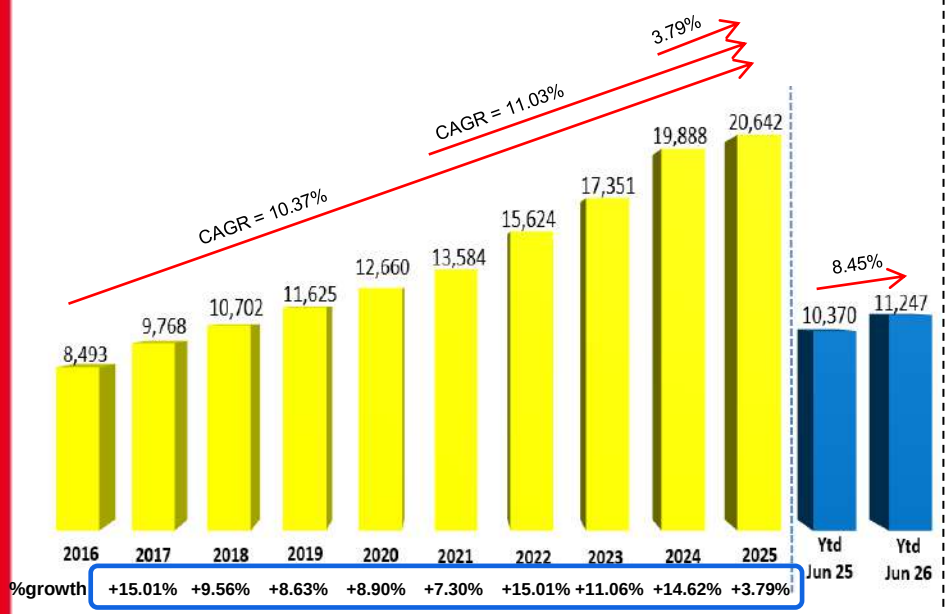
(in billion Rupiah)

Segment Information	1st Half		
	1H 2025	1H 2026	YoY (%)
By Products Sold			
Net Revenue			
Food	5,992	6,427	7.26%
Fresh Food	1,549	1,709	10.35%
Non-Food	2,830	3,111	9.94%
Net Revenue Contribution %			
Food	57.8%	57.1%	*-0.64%*
Fresh Food	14.9%	15.2%	*0.26%*
Non-Food	27.3%	27.7%	*0.37%*
Gross Profit			
Food	1,354	1,478	9.10%
Fresh Food	455	507	11.39%
Non-Food	826	917	11.02%
Gross Profit %			
Food	22.6%	23.0%	*0.39%*
Fresh Food	29.4%	29.6%	*0.28%*
Non-Food	29.2%	29.5%	*0.29%*

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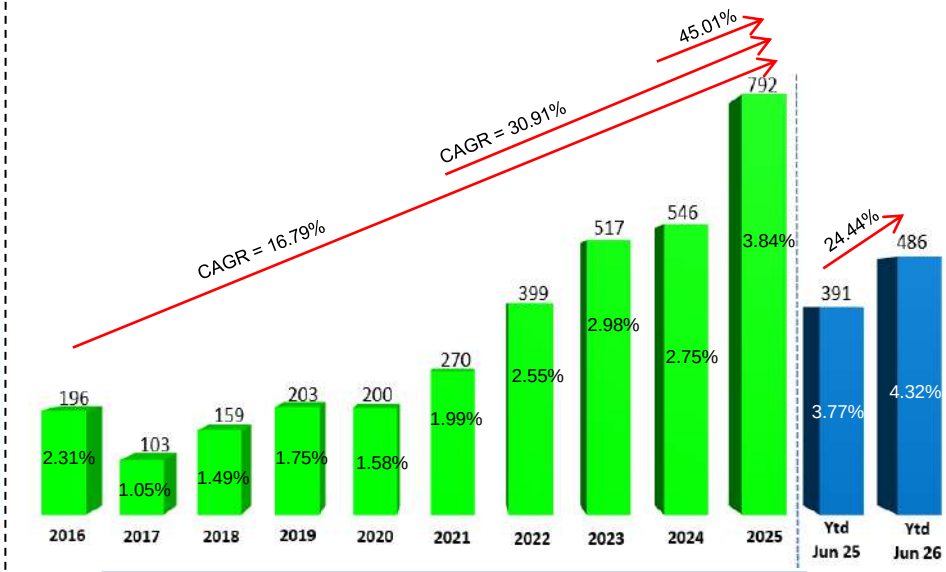
Statements of Income (1H 2026; in IDR Billion)

Net Revenues



%growth	+15.01%	+9.56%	+8.63%	+8.90%	+7.30%	+15.01%	+11.06%	+14.62%	+3.79%

NPAT and % of NPAT



%growth	-47.56%	+54.80%	+27.59%	-1.37%	+34.66%	+47.92%	+29.51%	+5.76%	+45.01%

Note:
Above revenues and NPAT figures for year 2018 - 2025 are consolidated figures, which include the accounts of LWS, a subsidiary, which has been divested on May 14, 2025, but, for 2025, only include 4 months accounts of LWS.

NPAT of 4.32% is the highest % of NPAT we ever achieved for 1H.

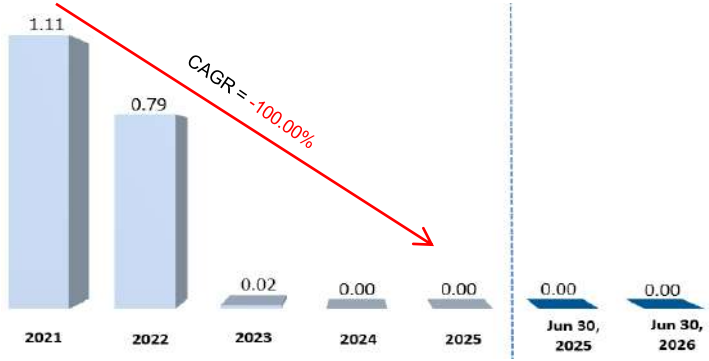
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Return & Leverage (1H 2026)

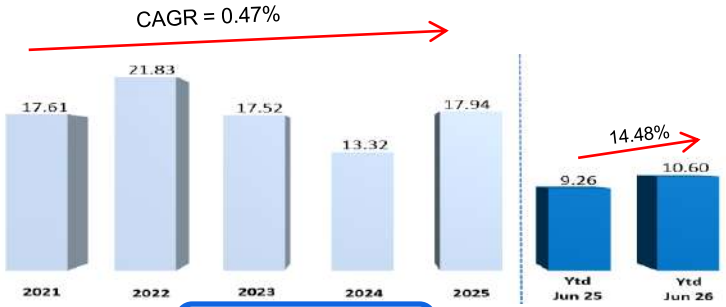
ROAA (%)



Gross Interest Bearing Debt-to-Equity (x)

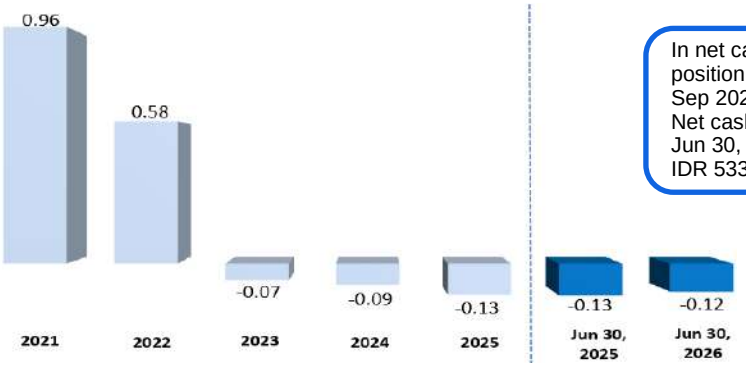


ROAE (%)



Decrease of ROAE in 2023 and 2024 were due to increase in equity as a result of pre-emptive right issuance in Jul 2023.

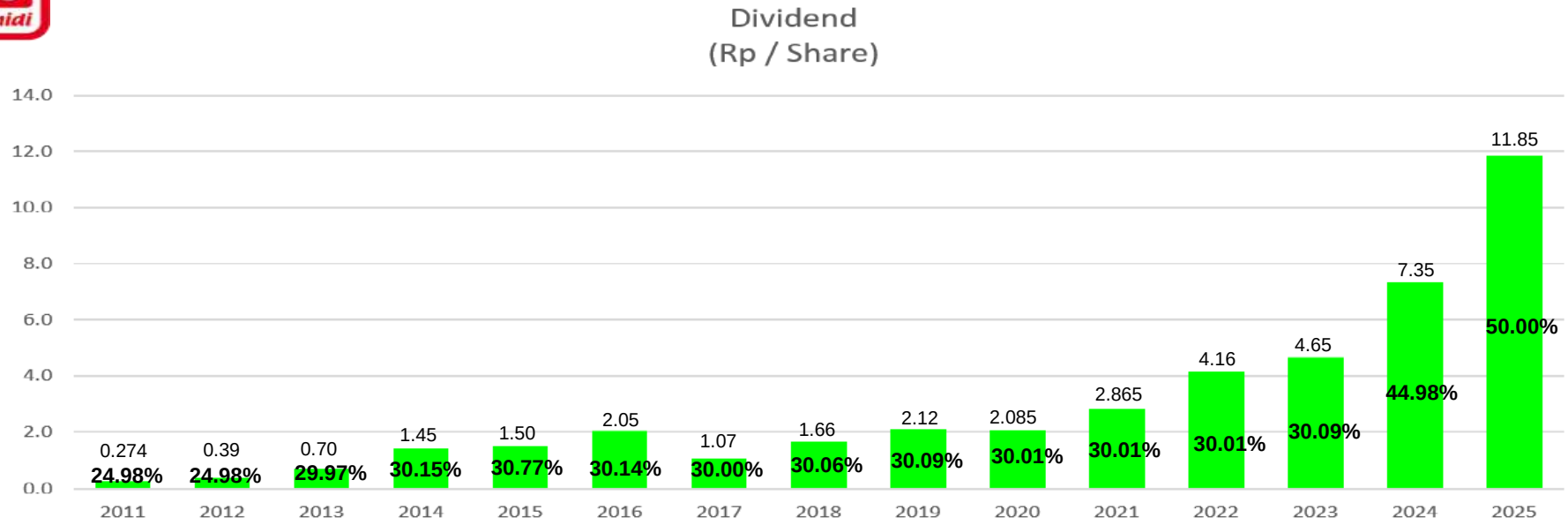
Net Interest Bearing Debt-to-Equity (x)



In net cash position since Sep 2023.
Net cash as of Jun 30, 2026 = IDR 533bn

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Trend of Dividend Payout Ratio



Total Dividend Paid **(Rp million)**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
	7,898	11,241	20,176	41,794	43,235	59,088	30,841	47,847	61,106	60,097	82,579	119,906	155,474	245,749	396,208
%Growth		+42.3%	+79.5%	+107.1%	+3.4%	+36.7%	-47.8%	+55.1%	+27.7%	-1.7%	+37.4%	+45.2%	+29.7%	+58.1%	+61.2%

- Since listed in the end of 2010, we have been consistently distributing dividend every year.
- The payout ratio is equivalent to 25% in 2011-2012, 30% in 2013-2023, 45% in 2024 and 50% in 2025.
- Dividend distributed grew significantly every year and only decreased in 2017 and 2020.
- For comparation purpose, dividend per share for year 2011-2021 was recalculated using number of shares after stock split carried out in 2023.

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