

**INFORMATION DISCLOSURE
TO THE SHAREHOLDERS OF PT MIDI UTAMA INDONESIA TBK
TO FULFILL REQUIREMENT OF FINANCIAL SERVICES AUTHORITY REGULATION
NO.42/POJK.04/2020 ON
AFFILIATED PARTY TRANSACTIONS AND CONFLICT OF INTEREST TRANSACTIONS
("POJK 42/2020")**



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PT MIDI UTAMA INDONESIA Tbk
("the Company")

Line of Business:

Engaged in retail trade in the format of minimarket and supermarket

Domiciled in Tangerang - Banten, Indonesia

Head Office:

Alfa Tower Lt. 12

Jl. Jalur Sutera Barat Kav. 7-9 Alam Sutera

Panunggangan Timur, Pinang, Tangerang 15143

Telp: (62-21) 8082 1618, Fax: (62-21) 8082 1628

Email: corporate.secretary@mu.co.id

Website: www.alfamidiku.com

THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS OF THE COMPANY, EITHER SEVERALLY OR JOINTLY, ARE FULLY RESPONSIBLE FOR THE ACCURACY OF THE INFORMATION DISCLOSURE AND THE AMENDMENT AND/OR ADDITION TO THE INFORMATION DISCLOSURE, IF ANY.

THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS OF THE COMPANY DECLARE THE COMPLETENESS OF INFORMATION AS DISCLOSED IN THIS INFORMATION DISCLOSURE AND AFTER A CAREFUL EXAMINATION, EMPHASIZE THAT THE INFORMATION STATED IN THIS INFORMATION DISCLOSURE IS TRUE, AND THAT THERE ARE NO RELEVANT AND MATERIAL FACTS OMITTED OR ELIMINATED IN SUCH A WAY THAT CAUSE THE INFORMATION PROVIDED HEREIN TO BE UNTRUE AND/OR MISLEADING.

THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS OF THE COMPANY DECLARE THAT THIS AFFILIATED PARTY TRANSACTION DOES NOT CONTAIN ANY CONFLICT OF INTEREST.

This Information Disclosure is issued on November 3, 2023

I. INTRODUCTION

On November 3, 2023, PT Lancar Wiguna Sejahtera (LWS), a limited liability company whose shares are 70.00% directly owned by the Company, has carried out increase of issued and fully paid share capital amounted to Rp100,000,030,200 (one hundred billion thirty thousand and two hundred Rupiah) or equivalent to 103,519,700 (one hundred three million five hundred nineteen thousand and seven hundred) shares with exercise price of Rp966 (nine hundred and sixty six Rupiah) per share and with par value of Rp100 (one hundred Rupiah) per share, which subscribed proportionally by the Company and other shareholders.

This Information Disclosure is conveyed to the shareholders of the Company in connection with transaction that has been carried out, an additional shares investment by the Company in LWS amounted to Rp70,000,021,140 (seventy billion twenty one thousand one hundred and forty Rupiah) ("**Transaction**"), in order to maintain the percentage of ownership of the Company in LWS.

In order to fulfill requirement of POJK 42/2020, the Board of Directors of the Company announce this Information Disclosure to provide information to the shareholders of the Company. This Transaction is not a conflict of interest transaction and therefore, does not require prior approval of the Company's General Shareholders Meeting as set forth in POJK 42/2020 and does not fulfill the definition of material transaction as set forth in POJK 17/2020, as value of this Transaction is less than 20% (twenty percent) of the Company's equity.

II. INFORMATION RELATED WITH THE TRANSACTION

A. Background and Reason of The Transaction

The transaction of additional shares investment by the Company in LWS proportionally has been carried out in order to maintain the percentage of ownership of the Company in LWS.

B. Date of The Transaction

The Transaction has been carried out on November 3, 2023.

C. Object of The Transaction

Object of the Transaction is additional shares investment by the Company in LWS.

D. Value of The Transaction

Additional shares investment by the Company in LWS is amounted to Rp70,000,021,140 (seventy billion twenty one thousand one hundred and forty Rupiah) in accordance with percentage of ownership of the Company in LWS amounted to 70.00% (seventy percent).

E. Parties to The Transaction

1. The Company

Brief History

The Company was established as PT Midimart Utama based on Notarial Deed No. 37 of Frans Elsius Muliawan, S.H., dated June 28, 2007. The Deed of Establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia based on Decision Letter

No. W7-08522 HT.01.01-TH.2007 dated July 31, 2007 and was published in the State Gazette No. 49, Supplement No. 9559 dated September 21, 2007. The Company's Articles of Association has been amended several times, most recently based on Notarial Deed No. 96 dated August 25, 2023 of Sriwi Bawana Nawaksari, S.H., M. Kn., regarding the change of article 4 of the Articles of Association on increase of issued and paid-up capital. The amendment to the Articles of Association was approved by the Ministry of Law and Human Rights of Republic of Indonesia based on its Letter No. AHU-AH.01.03-0110354 dated August 28, 2023.

Business Activities and Domicile

The business activities of the Company are retail trading in the format of minimarket and supermarket. The Company is domiciled at Alfa Tower lantai 12, Jl. Jalur Sutera Barat Kav. 7-9, Tangerang 15143.

Composition of Shareholders

Composition of shareholders of the Company as of October 31, 2023 based on data from PT Kustodian Sentral Efek Indonesia (KSEI) is as follows:

Par Value Rp 10 per share			
Shareholders	Number of Shares Issued and Fully Paid	Total Par Value (Rp)	Percentage of Ownership
PT Sumber Alfaria Trijaya Tbk	25,775,473,000	257,754,730,000	77.09%
Rullyanto (President Director)	142,100,000	1,421,000,000	0.42%
Maria Theresia Velina Yulianti (Director)	75,400,000	754,000,000	0.23%
Endang Mawarti (Director)	6,960,000	69,600,000	0.02%
Others (each below 5% ownership)	7,435,361,800	74,353,618,000	22.24%
Total	33,435,294,800	334,352,948,000	100.00%

Management and Supervision

Based on Notarial Deed No.53 dated May 17, 2023 of Sriwi Bawana Nawaksari, S.H., M.Kn, a Notary in Tangerang District, which has been received and recorded in Legal Entity Administration System No. AHU-AH.01.09-0120252 dated May 24, 2023, the composition of the Board of Commissioners and the Board of Directors are as follows:

The Board of Commissioners

President Commissioner : Budiyanto Djoko Susanto
 Independent Commissioner : Eddy Supardi
 Independent Commissioner : Boy Rafli Amar

The Board of Directors

President Director : Rullyanto
 Director : Maria Theresia Velina Yulianti
 Director : Suantopo Po
 Director : Endang Mawarti
 Director : Afid Hermeily

2. LWS

Brief History

LWS was established based on Notarial Deed No. 4 of Veronika Farida Riswanti, S.H, M.Kn., dated March 8, 2018. The Deed of Establishment was approved by the Ministry of Law and Human Rights of the Republic of Indonesia in its Decision Letter No. AHU-0013091.AH.01.01. Tahun 2018 dated March 12, 2018. The Articles of Association of LWS has been amended several times, most recently based on Notarial Deed No. 7 of Veronika Farida Riswanti S.H., M.Kn., dated September 5, 2023. The amendment to the Articles of Association was approved by the Ministry of Law and Human Rights of Republic of Indonesia based on its Letter No. AHU.AH.01.03-0117228 dated September 13, 2023.

Business Activities and Domicile

The business activities of LWS are retail trading and restaurant. LWS is domiciled at Alfa Tower lantai 30, Jl. Jalur Sutera Barat Kav. 7-9, Tangerang 15143.

Composition of Shareholders

Composition of shareholders of LWS as of October 31, 2023 is as follows:

Shareholders	Number of Shares Issued and Fully Paid	Par Value Rp 100 per share	
		Total Par Value (Rp)	Percentage of Ownership
PT Midi Utama Indonesia Tbk (The Company)	639,927,580	63,992,758,000	70.00%
PT Amanda Cipta Persada	185,883,726	18,588,372,600	20.34%
PT Cakrawala Mulia Prima	44,185,475	4,418,547,500	4.83%
PT Perkasa Internusa Mandiri	44,185,475	4,418,547,500	4.83%
Total	914,182,256	91,418,225,600	100.00%

Composition of Shareholders After the Transaction

Composition of shareholders of LWS after the Transaction are as follows:

Shareholders	Number of Shares Issued and Fully Paid	Par Value Rp 100 per share	
		Total Par Value (Rp)	Percentage of Ownership
PT Midi Utama Indonesia Tbk (The Company)	712,391,370	71,239,137,000	70.00%
PT Amanda Cipta Persada	206,932,732	20,693,273,200	20.34%
PT Cakrawala Mulia Prima	49,188,927	4,918,892,700	4.83%
PT Perkasa Internusa Mandiri	49,188,927	4,918,892,700	4.83%
Total	1,017,701,956	101,770,195,600	100.00%

Management and Supervision

Based on Notarial Deed No. 22 dated July 11, 2023 of Veronika Farida Riswanti, S.H., M.Kn, a Notary in Tangerang District, which has been received and recorded in Legal Entity Administration System No. AHU-AH.01.09-0141792 dated July 20, 2023, the composition of the Board of Commissioners and the Board of Directors are as follows:

The Board of Commissioners

President Commissioner : Rullyanto
Commissioner : Doddy Surja Bajuadji
Commissioner : Sufyan Syarif

The Board of Directors

President Director : Feny Djoko Susanto
Director : Adrianus Hery Muliawan Tanudjaja
Director : Getty Nurhalim
Director : Kristi Isla
Director : Meilany Hadiwidjaja

F. The Nature of Affiliation of the Parties Conducting The Transaction

LWS is an affiliated party of the Company in which the Company has shares ownership of 70.00% in LWS.

III. THE BOARD OF DIRECTORS' STATEMENT

The Board of Directors of the Company declares that this Transaction has fulfilled the sufficient procedure and ensures that this Transaction has been executed in accordance with the generally applicable business practices.

IV. THE BOARD OF COMMISSIONERS' AND THE BOARD OF DIRECTORS' STATEMENT

The Board of Commissioners and The Board of Directors of the Company declare that this Transaction is an affiliated party transaction which does not contain any conflict of interest.

The Board of Commissioners and The Board of Directors of the Company declare having carefully reviewed the information provided with regard to the Transaction as presented in this Information Disclosure and all material information regarding this Transaction has been disclosed in this Information Disclosure and the material information is true and not misleading. Subsequently, the Board of Commissioners and the Board of Directors of the Company declare fully responsible on the accuracy of all information provided in this Information Disclosure.

V. ADDITIONAL INFORMATION

The Company's shareholders wishing to obtain further information on the Transaction may contact the Company with the following correspondence address:

PT Midi Utama Indonesia Tbk
Alfa Tower Lt. 12
Jl. Jalur Sutera Barat Kav. 7-9 Alam Sutera
Panunggangan Timur, Pinang, Tangerang 15143
Telp: (62-21) 8082 1618, Fax: (62-21) 8082 1628
Email: corporate.secretary@mu.co.id
Website: www.alfamidiku.com

Tangerang, November 3, 2023
PT Midi Utama Indonesia Tbk
The Board of Directors