

**PT MIDI UTAMA INDONESIA Tbk**  
**("Company")**  
**RESOLUTIONS SUMMARY OF**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**

In connection with execution of Annual General Meeting of Shareholders ("AGMS") of PT Midi Utama Indonesia Tbk ("Company"), below are the resolutions summary of AGMS:

**A. Execution of AGMS**

- Day/Date : Thursday, May 6, 2021  
Venue : Alfa Tower Lantai 17, Jl. Jalur Sutera Barat Kav. 7 - 9, Alam Sutera, Tangerang 15143  
Time : 09.30 Western Indonesia Time  
Agenda : 1. Approval on the Annual Report for financial year ended on 31 December 2020, including ratification on the audited Financial Statements of the Company, the Board of Commissioners' supervision report for the financial year ended on 31 December 2020;  
2. Determination on the use of current year profit for financial year ended on 31 December 2020;  
3. Appointment of a public accountant for the financial year ended on 31 December 2021;  
4. Determination on the salaries and benefits of the members of the Board of Commissioners for financial year ended on 31 December 2021; and  
5. Approval on amendment of article 3 and 20 of Articles of Association of the Company.

**B. Attendance of Shareholders, the Board of Directors and the Board of Commissioners**

- AGMS was attended by Shareholders and/or their proxy who are altogether represent 2,587,148,400 shares or 89.76% of the total issued shares of the Company with valid voting rights.
- Members of the Board of Commissioners and members of the Board of Directors attended the AGMS:
  - Independent Commissioner : Fernia Rosalie Kristanto
  - Director : Maria Theresia Velina Yulianti
  - Director : Harryanto Susanto
  - Director : Solihin
  - Director : Suantopo Po

**C. Mechanism of AGMS and Decision Making**

For each agenda of AGMS, after provided the description and explanation, Shareholders were given the opportunity to convey questions or opinions. After there is no more question or opinion from Shareholders, AGMS was continued with the decision made by voting.

**D. The Resolutions of AGMS**

**I. First Agenda:**

1. To approve the Annual Report of the Company for financial year ended on December 31, 2020, including ratification on the Financial Statements (audited), the Board of Commissioners' supervision report for the financial year ended on December 31, 2020;
2. To grant full release and discharge to the members of the Board of Directors for the acts of management and to the members of the Board of Commissioners for acts of supervision they performed during financial year 2020.
  - ❖ No question or opinion from Shareholders.
  - ❖ Approved Votes: 2,587,148,400 shares (100%); Against: – shares (0%); Abstained: – shares (0%).

**II. Second Agenda:**

1. To approve the appropriation of net profit for financial year ended on December 31, 2020, as follows:
  - a. An amount of Rp1,000,000,000 (one billion Rupiah) will be appropriated as reserve fund in accordance with Articles of Association of Company and Law No. 40 year 2007 on Limited Liability Company;
  - b. An amount of Rp60,097,060,050 (sixty billion ninety seven million sixty thousand and fifty Rupiah) or Rp20.85 (twenty point eighty five Rupiah) per share, will be paid as cash dividend to the shareholders whose name are registered in the Company's Register of Shareholders on May 20, 2021 at 16.00 Western Indonesian Time, considering the Regulation of Indonesian Stock Exchange as follows:
    1. Cum Dividend in the Regular Market and Negotiation Market: on May 18, 2021;
    2. Ex Dividend in the Regular Market and Negotiation Market: on May 19, 2021;
    3. Cum Dividend for trading in the Cash Market: on May 20, 2021;
    4. Ex Dividend for trading in the Cash Market: on May 21, 2021;
    5. Execution of dividend payments: on June 9, 2021.Procedures of dividend payment:
    1. For Entitled Shareholders whose shares are in the collective custodian of KSEI, payment of cash dividend will be made in Rupiah through KSEI by bank transfer to bank account of KSEI on June 9, 2021 and KSEI will transfer the fund to each of Entitled Shareholder through KSEI account holder in accordance with provision of KSEI and Entitled Shareholders will receive the dividend through respective KSEI account holder;
    2. - Dividend payment to Entitled Shareholders shall be subject to tax in accordance with prevailing tax regulation, which will be withheld from cash dividend amount entitled by the Entitled Shareholders:
      - Entitled Shareholders who are domestic corporate tax payer and have not submitted tax payer identification number ("NPWP"), are requested to submit a copy of NPWP to KSEI or the Securities Administration Bureau (Biro Administrasi Efek/"BAE") at the latest on May 25, 2021 at 16.00 Western Indonesian Time. Without NPWP, the cash dividend paid to domestic corporate tax payer will be subject to withholding income tax at the rate of 30%;
      - Entitled Shareholders who are foreign tax payer whose tax withheld will use tariff based on Agreement on the Avoidance of Double Taxation (Peretujuan Penghindaran Pajak Berganda/"P3B") are required to comply with provision of Article 26 of the Law No. 36 year 2008 and submit Certificate of Domicile (Surat Keterangan Domisili/"SKD"), which is in the DGT-1 or DGT-2 Form, legalized by authorized party to KSEI or BAE at the latest of May 25, 2021 at 16.00 Western Indonesian Time. Without SKD, the cash dividend paid will be subject to withholding income tax article 26 at the rate of 20% of all dividend amount received by Entitled Shareholders;
    - The Income Tax of Entitled Shareholders withheld by the Company will be deposited to the State Treasury in accordance with prevailing tax regulation.
  - c. The remaining amount of current year profit amounted to Rp139,175,279,803 (one hundred thirty nine billion one hundred seventy five million two hundred seventy nine thousand eight hundred and three Rupiah) will be used for the purpose of investment and working capital of Company and recorded as Retained Earnings.

2. To authorize the Board of Directors to execute payment of dividend and to perform all the actions as it deems necessary related to the payment of dividend.

- ❖ No question or opinion from Shareholders.
- ❖ Approved Votes: 2,587,148,400 shares (100%); Against: – shares (0%); Abstained: – shares (0%).

**III. Third Agenda:**

Appoint Purwanto, Sungkoro & Surja Public Accountants who will perform audit on the Company's financial statements for the financial year ended on December 31 2021.

- ❖ No question or opinion from Shareholders.
- ❖ Approved Votes: 2,587,148,400 shares (100%); Against: – shares (0%); Abstained: – shares (0%).

**IV. Fourth Agenda:**

To approve the salaries and other benefits of the members of the Board of Commissioners for financial year 2021, totally not exceeding Rp.1,500,000,000 (one billion five hundred million Rupiah) which the distribution will be based on decision of the Board of Commissioners.

- ❖ No question or opinion from Shareholders.
- ❖ Approved Votes: 2,587,148,400 shares (100%); Against: – shares (0%); Abstained: – shares (0%).

**V. Fifth Agenda:**

1. To approve amendment of article 3 of Articles of Association of the Company on Purpose and Objectives and Business Activities of the Company in order to comply with Government Regulation No. 80 of 2019 on Trade Through Electronic Systems;
2. To approve amendment of article 20 of Articles of Association of the Company in order to comply with Regulation of The Financial Service Authority No. 33/POJK.04/2014 on the Board Directors and Board of Commissioners of Issuer or Public Company and amendment of Articles of Association of the Company on General Meeting of Shareholders in order to comply with Regulation of The Financial Service Authority No. 15/POJK.04/2020 on Plan and Execution of General Meeting of Shareholders of Public Company and No. 16/POJK.04/2020 on Implementation of General Meeting of Shareholders of Public Company electronically;
3. To authorize with substitution rights to the Board of Directors to state approval on amendment of article 3, 20, articles on General Meeting of Shareholders and other related articles of Articles of Association of the Company into a Notarial Deed and notify to authorized institutions, register on the Company Register and take all necessary actions related to amendment of Articles of Association of the Company.
  - ❖ No question or opinion from Shareholders.
  - ❖ Approved Votes: 2,587,148,400 shares (100%); Against: – shares (0%); Abstained: – shares (0%).