

PT MIDI UTAMA INDONESIA Tbk
("Company")
RESOLUTIONS SUMMARY OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS

In connection with execution of Annual General Meeting of Shareholders ("AGMS") of PT Midi Utama Indonesia Tbk ("Company"), below are the resolutions summary of AGMS:

A. Execution of AGMS

- Day/Date : Wednesday, May 17, 2023
Venue : Alfa Tower Lantai 17, Jl. Jalur Sutera Barat Kav. 7 - 9, Alam Sutera, Tangerang 15143
Time : 09.30 Western Indonesia Time
Agenda : 1. Approval on the Annual Report for financial year ended on 31 December 2022, including ratification on the audited Financial Statements of the Company, the Board of Commissioners' supervision report for the financial year ended on 31 December 2022;
2. Determination on the use of current year profit for financial year ended on 31 December 2022;
3. Appointment of a public accountant for the financial year ended on 31 December 2023;
4. Determination on the salaries and benefits of the members of the Board of Commissioners for financial year 2023;
5. Approval on the composition changes of the members of the Board of Commissioners of the Company.

B. Attendance of Shareholders, the Board of Directors and the Board of Commissioners

- AGMS was attended by Shareholders and/or their proxy who are altogether represent 27,499,712,900 shares or 95.41% of the total issued shares of the Company with valid voting rights.
- Members of the Board of Commissioners and members of the Board of Directors attended the AGMS:
 - President Commissioner : Budiyanto Djoko Susanto
 - Independent Commissioner : Eddy Supardi
 - President Director : Rullyanto
 - Director : Maria Theresia Velina Yulianti
 - Director : Suantopo Po
 - Director : Endang Mawarti
 - Director : Afid Hermeily

C. Mechanism of AGMS and Decision Making

For each agenda of AGMS, after provided the description and explanation, Shareholders were given the opportunity to convey questions and/or opinions. After there is no more question and/or opinion from Shareholders, AGMS was continued with the decision made by voting.

D. The Resolutions of AGMS

I. First Agenda:

1. To approve the Annual Report of the Company for financial year ended on December 31, 2022, including ratification on the Financial Statements (audited), the Board of Commissioners' supervision report for the financial year ended on December 31, 2022;
 2. To grant full release and discharge to the members of the Board of Directors for the acts of management and to the members of the Board of Commissioners for acts of supervision they performed during financial year 2022.
- ❖ No question or opinion from Shareholders.
 - ❖ Approved Votes: 27,499,712,900 shares (100%); Against: – shares (0.00%); Abstained: – shares (0.00%).

II. Second Agenda:

1. To approve the appropriation of net profit for financial year ended on December 31, 2022, as follows:
 - a. An amount of Rp1,000,000,000 (one billion Rupiah) will be appropriated as reserve fund in accordance with Articles of Association of Company and Law No. 40 year 2007 on Limited Liability Company;
 - b. Maximum amount of Rp119,905,884,800 (one hundred nineteen billion nine hundred five million eight hundred eighty four thousand eight hundred Rupiah), will be paid as cash dividend to the shareholders whose name are registered in the Company's Register of Shareholders on May 30, 2023 at 16.00 Western Indonesian Time, considering the Regulation of Indonesian Stock Exchange as follows:
 1. Cum Dividend in the Regular Market and Negotiation Market: on May 26, 2023;
 2. Ex Dividend in the Regular Market and Negotiation Market: on May 29, 2023;
 3. Cum Dividend for trading in the Cash Market: on May 30, 2023;
 4. Ex Dividend for trading in the Cash Market: on May 31, 2023;
 5. Execution of dividend payments: on June 21, 2023.Procedures of dividend payment:
 1. For Entitled Shareholders whose shares are in the collective custodian of KSEI, payment of cash dividend will be made in Rupiah through KSEI by bank transfer to bank account of KSEI on June 21, 2023 and KSEI will transfer the fund to each of Entitled Shareholder through KSEI account holder in accordance with provision of KSEI and Entitled Shareholders will receive the dividend through respective KSEI account holder;
 2. Dividend payment to Entitled Shareholders shall be subject to tax in accordance with prevailing tax regulation, which will be withheld from cash dividend amount entitled by the Entitled Shareholders:
 - Entitled Shareholders who are domestic corporate tax payer and have not submitted tax payer identification number ("NPWP"), are requested to submit a copy of NPWP to KSEI or the Securities Administration Bureau (Biro Administrasi Efek "BAE") at the latest on June 6, 2023 at 16.00 Western Indonesian Time.
 - Entitled Shareholders who are foreign tax payer whose tax withheld will use tariff based on Agreement on the Avoidance of Double Taxation (Peretujuan Penghindaran Pajak Berganda "P3B") are required to comply with provision of Article 26 of the Law No. 36 year 2008 and submit Certificate of Domicile (Surat Keterangan Domisili "SKD"), which is in the DGT-1 or DGT-2 Form, legalized by authorized party to KSEI or BAE at the latest of June 6, 2023 at 16.00 Western Indonesian Time. Without SKD, the cash dividend paid will be subject to withholding income tax article 26 at the rate of 20% of all dividend amount received by Entitled Shareholders;
 - The Income Tax of Entitled Shareholders withheld by the Company will be deposited to the State Treasury in accordance with prevailing tax regulation.
 - c. The remaining amount of current year profit, after deducting reserve fund and cash dividends as described in point 1.a and 1.b, will be used for the purpose of investment and working capital of Company and recorded as Retained Earnings.
 2. To authorize the Board of Directors to execute payment of dividend and to perform all the actions as it deems necessary related to the payment of dividend.
- ❖ No question or opinion from Shareholders.
 - ❖ Approved Votes: 27,499,711,900 shares (100%); Against: – shares (0.00%); Abstained: 1,000 shares (0.00%).

III. Third Agenda:

Appoint Purwanto, Sungkoro & Surja Public Accountants who will perform audit on the Company's financial statements for the financial year ended on December 31 2023.

- ❖ No question or opinion from Shareholders.
- ❖ Approved Votes: 27,382,412,400 shares (99.57%); Against: 117,282,500 shares (0.43%); Abstained: 18,000 shares (0.00%).

IV. Fourth Agenda:

To approve the salaries and other benefits of the members of the Board of Commissioners for financial year 2023, totally not exceeding Rp5,000,000,000 (five billion Rupiah) which the distribution will be based on decision of the Board of Commissioners.

- ❖ No question or opinion from Shareholders.
- ❖ Approved Votes: 27,499,616,200 shares (99.99%); Against: 78,700 shares (0.01%); Abstained: 18,000 shares (0.00%).

V. Fifth Agenda:

1. Approve the appointment of Komjen Pol. (Purn.) Dr. Boy Rafli Amar, M.H. as the Company's Independent Commissioner for the term of office commencing from the closure of this Meeting until the expiry of the remaining term of office of member of the Board of Commissioners;
 2. Change the composition of member of the Board of Commissioners, to become as follows:
Board of Commissioners:
 - President Commissioner : Budiyanto Djoko Susanto
 - Independent Commissioner : Eddy Supardi
 - Independent Commissioner : Komjen Pol. (Purn.) Dr. Boy Rafli Amar, M.H.
 3. Grant the power to the Board of Directors of the Company with substitution right to state the Meeting's decision on the changes on composition of member of the Board of Commissioners into a Notarial Deed, notify it to Minister of Law and Human Rights of Republic of Indonesia and register it to the authorized institutions in accordance with the prevailing law and regulations.
- ❖ There is 1 opinion from Shareholders.
 - ❖ Approved Votes: 27,499,711,800 shares (100%); Against: - shares (0.00%); Abstained: 1,100 shares (0.00%).